

PORTFOLIO PERFORMANCE

A to Z Capital Management
Phone: 555-555-1236

Apple Financial Trust

Range: 10/01/08 to 12/31/08

Account: 2345678A, Trust, Long Term Growth

Performance				
Account Review	Since Perf Start Date	01/1/07 to 12/31/07	01/1/08 to 12/31/08	10/1/08 to 12/31/08
Beginning Value		204,002	371,808	754,689
Net Flows	753,101	150,000	400,000	
Capital Appreciation	(67,587)	4,982	(72,205)	(41,473)
Income	33,731	12,824	19,643	6,030
Change in Accrual	6,659	2,321	6,659	6,659
Expenses				
Ending Value	719,245	371,808	719,245	719,245
Investment Gain	(33,855)	17,806	(52,562)	(35,443)
Account(s)	.24%	6.05%	(5.89%)	(4.42%)
Account(s) Annualized	.11%	6.05%	(5.88%)	
S & P 500	(35.47%)	3.53%	(38.49%)	(22.45%)
S & P 500 Annualized	(18.62%)	3.53%	(38.40%)	
Nasdaq	(35.61%)	9.81%	(40.54%)	(24.61%)
Nasdaq Annualized	(18.70%)	9.81%	(40.46%)	

*Performance Start Date is 11/16/2006

Invested / Earned

