

EXECUTIVE SUMMARY

A to Z Capital Management
Phone: 555-555-1236

Apple Financial Trust

Range: 01/01/08 to 12/31/08

Account: 2345678A, Trust, Long Term Growth

Historical Performance

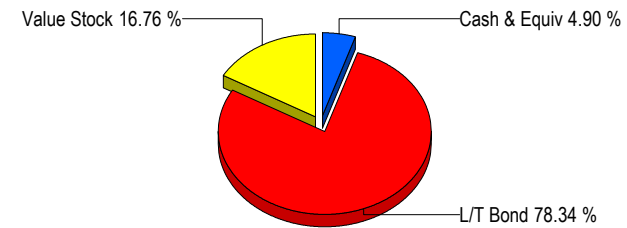
Account Review	Since Perf * Start Date	Previous Year	Current Year to Date	Selected Range
Beginning Value		204,002	371,808	371,808
Net Flows	753,101	150,000	400,000	400,000
Capital Appreciation	(67,587)	4,982	(72,205)	(72,205)
Income	33,731	12,824	19,643	19,643
Change in Accrued Expenses	6,659	2,321	6,659	6,659
Ending Value	719,245	371,808	719,245	719,245
Investment Gain	(33,855)	17,806	(52,562)	(52,562)
Account(s)	.24 %	6.05 %	(5.89)%	(5.89)%
Account(s) Annualized	.11 %	6.05 %	(5.88)%	(5.88)%
S & P 500	(35.47)%	3.53 %	(38.49)%	(38.49)%
S & P 500 Annualized	(18.62)%	3.53 %	(38.40)%	(38.40)%
Nasdaq	(35.61)%	9.81 %	(40.54)%	(40.54)%
Nasdaq Annualized	(18.70)%	9.81 %	(40.46)%	(40.46)%

* Performance Start Date is **11/16/06**

Asset Allocation

By: Asset Class

As Of 12/31/2008



Growth of \$100, Market Comparison

