

BOND HOLDINGS

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Apple Financial Trust

Weight %	Security Description	Symbol	Quantity	Tax Cost	Market Value	Current Yield %
Account: 2345678A, Trust, Long Term Growth						
Bonds						
8.22	US Treasury Notes, 4.63 2/15/2017	912828GH7	50,000	49,374.02	59,133.00	3.91
8.22			Subtotal	49,374.02	59,133.00	
Municipal Bonds						
2.10	Lee County Fl Hsg Fin Auth Sf, 5.05 3/1/2029	523489EJ7	15,000	15,134.90	15,122.85	5.01
3.52	Nv Hsg Div Mf, 5.65 4/1/2011	641271W64	25,000	25,688.50	25,373.00	5.57
2.87	Oh State Hsg Fin Agy Sf, 5.15 9/1/2023	67756QHM2	25,000	24,978.50	20,666.75	6.23
4.14	Ga State Hsg & Fin Auth, 4.30 6/1/2021	3735384K0	30,000	29,343.50	29,838.00	4.32
3.32	Cn State Hsg Fin Auth Sf, 4.15 5/15/2015	20775BHE9	25,000	24,220.00	23,919.00	4.34
2.03	Nebraska Invt Fin Auth Sf Hsg Revenue, 4.40 9/1/2014	63967CQ96	15,000	14,941.10	14,661.60	4.50
3.97	Ar State Dev Fin Auth Sf Mtg Reveune, 4.88 7/1/2016	041083TA4	30,000	29,903.00	28,622.70	5.11
3.47	Va State Hsg Dev Auth Sf, 4.40 4/1/2021	92812UKE7	30,000	27,638.60	24,990.90	5.28
2.10	Ak State Hsg Fin Corp Sf Mtg, 5.00 12/1/2011	0118312U7	15,000	15,194.00	15,140.85	4.95
3.64	Ky Hsg Corp Hsg Revenue Sf, 5.35 1/1/2021	4913085M0	30,000	30,287.30	26,221.20	6.12
2.68	Tx State Dept Of Hsg & Cm, 4.38 9/1/2015	88275FMC0	20,000	19,811.50	19,298.80	4.53
3.82	Ohio Hsg Finance Agy Mtg Revenue, 5.35 9/1/2018	676901P62	30,000	29,829.50	27,542.70	5.83
2.01	Iowa Finance Auth Sf, 4.30 1/1/2015	462467EQ0	15,000	14,229.80	14,477.40	4.46
3.57	Al Housing Fin Auth Sf, 5.00 10/1/2017	01030REW8	25,000	24,241.50	25,718.00	4.86
43.24			Subtotal	325,441.70	311,593.75	
51.46			Account Total	374,815.72	370,726.75	