

DISCRETIONARY VS. NON-DISCRETIONARY

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Client	Account #	Account Type	Inception Date	Market Value
Non-Discretionary Accounts				
Shehade, Maisa	2345678G	Individual	12/10/07	282,104.82
Silver, Brody	2345678H	Trust Under Will	09/30/07	51,542.50
Snopes, Michael	3456789A	IRA Rollover	10/24/08	77,022.09
Snopes, Michael	3456789B	Individual	10/24/08	404,092.78
				Subtotal
				4 Accounts
				814,762.19
Discretionary Accounts				
Alpha, Dr. Beta	1234567A	Roth IRA	06/11/07	85,397.90
Alpha, Dr. Beta	1234567B	Joint	06/11/07	112,261.69
Alpha, Dr. Beta	1234567C	Individual	10/12/06	589,984.89
Apple Financial Trust	2345678A	Trust	11/17/06	719,245.45
Bostwick, Randy	2345678B	SEP IRA	12/21/07	93,964.38
Carter, Mark and Amy	2345678C	Joint WROS	04/01/08	44,177.60
Clem, Jack	2345678D	Simple IRA	09/28/08	811,901.30
D'Amato, Lawrence	2345678E	IRA	04/24/06	102,919.85
Ryan, Nancy	2345678F	401(k)	08/13/07	226,666.18
Truman, Darrin	456789A1	401(k) PSP	08/16/07	755,740.80
United Inc. 401(k) P.S.P.	456789A2	Trust	06/08/07	532,732.50
				Subtotal
				11 Accounts
				4,074,992.54
				Total
				15 Accounts
				4,889,754.73