

POWERADVISOR *Compliance Solutions*

Compliance Solutions

Even though the typical independent investment advisor spent over nine hours per week on compliance related activities in 2006 (and more since then), 81 percent of all SEC audits conducted resulted in a deficiency letter.

PowerAdvisor delivers compliance solutions that help minimize the administrative cost of oversight and maximize resources dedicated for client care and practice building.

PowerAdvisor's compliance suite provides solutions for managing compliance information and generating relevant reports with:

- 18 reports developed with State and Federal experts to answer auditor's most frequently asked questions
- Simplified record-keeping for your compliance program
- Retrieval of client, account, and global information to quickly satisfy waiting auditors.

CLIENT BY STATE		As of Date: 05/13/09	
Client	State		
Silver, Brody	California	1	
Apple Financial Trust	New York		
Bostwick, Randy	New York		
Carter, Mark and Amy	New York		
Clem, Jack	New York		
D'Amino, Lawrence	New York		
Ryan, Nancy	New York		
Shehade, Maisa	New York		
Snopes, Michael	New York		
United Inc. 401(k) P.S.P.	New York	9	Dominium Rule
Alpha, Dr. Beta	Pennsylvania		
Truman, Darrin	Pennsylvania	2	
Total		12	

ENTERING & EXITING CLIENTS					Range: 10/31/08 to 03/31/09	
Client	Inception Date	Termination Date	Market Value	Termination Reason		
Dublin, Jonathan	11/30/08	03/31/09	0.00	Divorce Proceedings		
Emerson, Dr. Carl	11/30/08	03/31/09	(1,000.00)	Deceased		
Rushmore, Sandy	12/01/08	12/31/08	(15,000.00)	Fired Client		

COMPLIANCE REVIEW BY ACCOUNT											As of Date: 12/31/08	
Client	Account #	Acct. Type	Broker/Dealer	Inception Date	Taxable	Discretionary	Performance Based Fee	Wrap Fees	Family Acct.	Market Value		
Alpha, Dr. Beta	1234567A	Roth IRA	Bernie Jackson	06/11/07	Y	Y	N	N	Y	85,397.90		
Alpha, Dr. Beta	1234567B	Joint	Bernie Jackson	06/11/07	Y	Y	N	Y	Y	112,261.69		
Alpha, Dr. Beta	1234567C	Individual	Bernie Jackson	10/12/06	Y	Y	Y	Y	Y	399,984.89		
Apple Financial Trust	2345678A	Trust	Robert Evans	11/17/06	Y	Y	N	Y	N	719,245.45		
Bostwick, Randy	2345678B	SEP IRA	Reidie Davisco	12/21/07	Y	Y	N	N	N	93,964.28		
Carter, Mark and Amy	2345678C	Joint WROR	Bo Goldson	04/01/08	Y	Y	N	N	N	44,177.60		
Clem, Jack	2345678D	Simple IRA	Nancy Donaldson	09/28/08	Y	Y	Y	N	N	811,991.30		
D'Amino, Lawrence	2345678E	IRA	Mamad Douglas	06/24/06	Y	Y	N	Y	N	102,919.85		
Ryan, Nancy	2345678F	401(k)	Thomas Chinn	08/13/07	Y	Y	N	N	Y	226,666.18		
Shehade, Maisa	2345678G	Individual	Birmary Little	12/10/07	Y	Y	N	Y	N	262,104.82		
Silver, Brody	2345678H	Trust Under Will	Sully Strauch	09/30/07	Y	Y	Y	N	Y	51,542.30		
Snopes, Michael	3456789A	IRA Rollover	Louis Episcopo	10/24/08	Y	N	Y	N	N	77,622.09		
Snopes, Michael	3456789B	Individual	Olmeda Mendez	10/24/08	Y	N	N	N	N	404,962.78		
Truman, Darrin	456789A1	401(k) PSP	Thomas Chinn	08/16/07	Y	Y	Y	Y	Y	755,740.80		
United Inc. 401(k) P.S.P.	456789A2	Trust	John Smith	06/08/07	Y	Y	N	N	N	532,732.30		
Total										4,889,754.73		

WRITTEN AGREEMENTS REVIEW					
Client	Signed Foe Agreement	Last Holdings Review	Last ADV Offering	Signed Policy Statement	Last Policy Review
Alpha, Dr. Beta	09/30/06	12/31/08	01/15/09	09/30/06	09/30/08
Apple Financial Trust	10/17/06	12/31/08	01/27/09	10/17/06	06/16/08
Bostwick, Randy	11/30/07	12/31/08	01/21/09	11/30/07	06/16/08
Carter, Mark and Amy	03/31/08	12/31/08	01/09/09	03/31/08	09/30/08
Clem, Jack	11/30/08	12/31/08	01/09/09	11/30/08	12/11/08
D'Amino, Lawrence	11/15/07	12/31/08	01/06/09	11/15/07	11/30/08
Ryan, Nancy	04/04/08	11/30/08	01/01/09	04/03/09	12/31/08
Shehade, Maisa	12/03/07	11/30/08	01/06/09	12/03/07	
Silver, Brody	09/29/08	12/31/08	01/16/09	09/29/08	
Snopes, Michael	10/01/08	11/30/08	01/06/09	10/01/08	
Truman, Darrin	08/02/07	11/30/08	01/15/09	08/02/07	07/31/08
United Inc. 401 k P.S.P.	05/31/07	11/30/08	01/13/09	05/31/07	03/31/08

"The PowerAdvisor suite of turn-key compliance reports are a great help to advisors preparing for the inevitable visit from regulators. Using the reports to help manage compliance proactively demonstrates to regulators and the entire firm that compliance is important and fiduciary excellence is the advisor's goal."

Thomas Rausch, CPA, CFP®, AIFA®
Compliance Consultants, LLC

PowerAdvisor Compliance Reports

ACCOUNT TYPE REVIEW

A to Z Capital Management
Phone: 555-555-1236

As of Date: 03/31/09

Client	Account #	Account Type	Inception Date	Market Value
Taxable Accounts				
Alpha, Dr. Beta	1234567A	Roth IRA	06/11/07	6,042.39
Alpha, Dr. Beta	1234567B	Joint	06/11/07	5,726.56
Alpha, Dr. Beta	1234567C	Individual	10/12/06	24,086.51
Apple Financial Trust	2345678A	Trust	11/17/06	66,510.21
Bostwick, Randy	2345678B	SEP IRA	12/21/07	4,218.35
Carter, Mark and Amy	2345678C	Joint WROS	04/01/08	12,979.76
Clem, Jack	2345678D	Simple IRA	09/28/08	108,378.21
D'Amato, Lawrence	2345678E	IRA	04/24/06	21,813.64
Ryan, Nancy	2345678F	401(k)	08/13/07	35,739.39
Shehade, Maisa	2345678G	Individual	12/50/02	12,500.32
Silver, Brody	2345678H	Trust Under Will	09/30/07	41,240.08
Snoopes, Michael	3456789A	IRA Rollover	10/24/08	3,944.62
Truman, Darin	3456789B	Individual	10/24/08	38,740.85
United Inc. 401(k) P.S.P.	456789A1	401(k) PSP	08/16/07	11,146.89
United Inc. 401(k) P.S.P.	456789A2	Trust	06/08/07	136,633.53
Subtotal				518,099.26
Total				518,099.26

ALLOCATION MODELS DETAIL

A to Z Capital Management
Phone: 555-555-1236

As of Date: 03/31/09

Model Description	Allocation Type	Allocation	Tolerance (+/-)	% Allocation	Lower Limit	Upper Limit	Benchmark
Aggressive Growth							
Security	Cleignop	10.0000		20.0000	5.0000	15.0000	
	Maximol Corp	10.0000		20.0000	5.0000	15.0000	
	Pip Broy - Many, Moc, And	10.0000		20.0000	5.0000	15.0000	
	Staples	10.0000		20.0000	5.0000	15.0000	
	Texas Instruments	10.0000		20.0000	5.0000	15.0000	
Balanced							
Asset Class	Growth Stock	10.0000		20.0000	5.0000	15.0000	
	Value Stock	10.0000		20.0000	5.0000	15.0000	
	I/T Bond	10.0000		20.0000	5.0000	15.0000	
	Pfizered	10.0000		20.0000	5.0000	15.0000	
	Cash & Equiv	10.0000		20.0000	5.0000	15.0000	
Balanced Growth							
Asset Class	Index Funds	0.0000		4.0000	4.0000	4.0000	
	Growth Stock	0.0000		4.0000	4.0000	4.0000	
	Value Stock	0.0000		30.0000	30.0000	30.0000	
	I/T Bond	0.0000		25.0000	25.0000	25.0000	
	Cash & Equiv	5.0000		35.0000	15.0000	40.0000	
	ETFs	0.0000		2.0000	2.0000	2.0000	

COMPLIANCE REVIEW - ACCOUNT SPECIFIC

A to Z Capital Management
Phone: 555-555-1236

As of Date: 03/31/09

Client	Account #	Acct. Type	Broker/Dealer	Taxable	Discretionary	Proxy Voting	Family Account	Performance Based Fee	Wrap Fees
Alpha, Dr. Beta	1234567A	Roth IRA	Bernie Jackson	Y	Y	Y	Y	N	N
Alpha, Dr. Beta	1234567B	Joint	Bernie Jackson	Y	Y	N	Y	N	Y
Alpha, Dr. Beta	1234567C	Individual	Bernie Jackson	Y	Y	N	Y	N	Y
Apple Financial Trust	2345678A	Trust	Robert Ervas	Y	Y	N	N	N	Y
Bostwick, Randy	2345678B	SEP IRA	Ricke Daebou	Y	Y	Y	N	N	N
Carter, Mark and Amy	2345678C	Joint WROS	Bu Goldstein	Y	Y	N	N	N	Y
Clem, Jack	2345678D	Simple IRA	Nancy Donaldson	Y	Y	N	N	Y	N
D'Amato, Lawrence	2345678E	IRA	Manal Douglas	Y	Y	N	N	N	Y
Ryan, Nancy	2345678F	401(k)	Thomas Clinton	Y	Y	Y	N	Y	N
Shehade, Maisa	2345678G	Individual	Brittany Little	Y	Y	Y	Y	N	N
Silver, Brody	2345678H	Trust Under Will	Sally Strubbers	Y	Y	N	N	N	Y
Snoopes, Michael	3456789A	IRA Rollover	Louis Espenosa	Y	N	N	N	Y	Y
Truman, Darin	3456789B	Individual	Almad Mousabeh	Y	N	N	N	N	Y
United Inc. 401(k) P.S.P.	456789A1	401(k) PSP	Thomas Clinton	Y	Y	N	Y	Y	Y
United Inc. 401(k) P.S.P.	456789A2	Trust	John Smith	Y	Y	N	N	N	N

COMPLIANCE REVIEW - CLIENT SPECIFIC

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Client	State	Inception Date	Last Policy	Last Privacy Policy	Last ADV	Last Client Review	Last Policy Review	Termination Date
Alpha, Dr. Beta	Pennsylvania	10/12/06	01/15/09	01/15/09	11/20/08	09/20/08		
Apple Financial Trust	New York	11/17/06	01/07/09	01/07/09	11/30/08	06/16/08		
Bostwick, Randy	New York	12/21/07	01/12/09	01/12/09	11/30/08	06/16/08		
Carter, Mark and Amy	New York	04/01/08	01/09/09	01/09/09	11/30/08	09/30/08		
Clem, Jack	New York	09/28/08	01/09/09	01/09/09	12/31/08	12/31/08		
D'Amato, Lawrence	New York	04/24/06	01/05/09	01/05/09	11/30/08	11/30/08		
Ryan, Nancy	New York	08/13/07	01/01/09	01/01/09	10/31/08	12/31/08		
Shehade, Maisa	New York	12/10/07	01/09/09	01/09/09	11/30/08			
Silver, Brody	California	09/30/07	01/14/09	01/14/09	12/31/08			
Snoopes, Michael	New York	10/24/08	01/08/09	01/08/09	10/31/08			
Truman, Darin	Pennsylvania	08/16/07	01/15/09	01/15/09	12/31/08	07/31/08		
United Inc. 401(k) P.S.P.	New York	06/08/07	01/13/09	01/13/09	08/31/08			

DISCRETIONARY VS. NON-DISCRETIONARY

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Client	Account #	Account Type	Inception Date	Market Value
Non-Discretionary Accounts				
Shehade, Maisa	2345678G	Individual	12/10/07	282,104.82
Silver, Brody	2345678H	Trust Under Will	09/30/07	51,542.50
Snoopes, Michael	3456789A	IRA Rollover	10/24/08	37,022.09
Snoopes, Michael	3456789B	Individual	10/24/08	404,092.78
Subtotal				4 Accounts 814,762.19
Discretionary Accounts				
Alpha, Dr. Beta	1234567A	Roth IRA	06/11/07	85,397.90
Alpha, Dr. Beta	1234567B	Joint	06/11/07	112,261.69
Alpha, Dr. Beta	1234567C	Individual	10/12/06	89,984.89
Apple Financial Trust	2345678A	Trust	11/17/06	79,245.45
Bostwick, Randy	2345678B	SEP IRA	12/21/07	93,964.38
Carter, Mark and Amy	2345678C	Joint WROS	04/01/08	44,177.60
Clem, Jack	2345678D	Simple IRA	09/28/08	811,001.30
D'Amato, Lawrence	2345678E	IRA	04/24/06	102,919.45
Ryan, Nancy	2345678F	401(k)	08/13/07	228,666.18
Truman, Darin	3456789B	Individual	10/24/08	755,740.80
United Inc. 401(k) P.S.P.	456789A2	Trust	06/08/07	532,732.50

FIRM RELATED ACCOUNTS

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Client	Account #	Account Type	Inception Date	Relationship To Firm	Market Value
Alpha, Dr. Beta	1234567A	Roth IRA	06/11/07	Event Principal	85,397.90
Alpha, Dr. Beta	1234567B	Joint	06/11/07	Firm Principal	112,261.69
Alpha, Dr. Beta	1234567C	Individual	10/12/06	Firm Principal	89,984.89
Ryan, Nancy	2345678F	401(k)	08/13/07	Spouse of firm employee	228,666.18
Truman, Darin	3456789A1	401(k) PSP	08/16/07	Firm employee	755,740.80
Silver, Brody	2345678H	Trust Under Will	09/30/07	Nephew of Advisor	51,542.50
Total				6 Accounts	1,821,933.96

HOLDINGS BY BROKER/DEALER

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Client	Account #	Account Type	Inception Date	Objective	Market Value
Almad Mustafa					
Snoopes, Michael	3456789B	Individual	10/24/08		404,092.78
Subtotal					404,092.78
Bernie Jackson					
Alpha, Dr. Beta	1234567A	Roth IRA	06/11/07		85,397.90
Alpha, Dr. Beta	1234567B	Joint	06/11/07		112,261.69
Alpha, Dr. Beta	1234567C	Individual	10/12/06	Real Appreciation	589,984.89
Subtotal					787,644.48
Bo Goldstein					
Carter, Mark and Amy	2345678C	Joint WROS	04/01/08		44,177.60
Subtotal					44,177.60
Brittany Little					
Shehade, Maisa	2345678G	Individual	12/10/07		282,104.82
Subtotal					282,104.82

HOT ISSUE REVIEW

A to Z Capital Management
Phone: 555-555-1236

As of Date: 12/31/08

Client	Account #	Account Description	Date Acquired	Quantity	Total Tax Cost	Market Value
Security: WestCorp (WCOR)						
Gang public in May interest interest						
Alpha, Dr. Beta	1234567A	LAN30	06/11/07	250,000	6,125.98	4,480.00
Subtotal						4,480.00
Alpha, Dr. Beta	1234567B	LAN20	06/11/07	210,000	5,145.38	3,763.20
Subtotal						3,763.20
Alpha, Dr. Beta	1234567C	LAN30	10/18/06	1,000,000	26,363.50	17,920.00
Subtotal						17,920.00
Apple Financial Trust	2345678A	AUT-410	08/02/07	125,000	2,943.50	2,240.00
			06/10/08	210,000	4,865.62	3,763.20
Subtotal						6,003.20
Clem, Jack	2345678D		12/18/08	440,000	8,061.29	7,844.40
Subtotal						7,844.40
Ryan, Nancy	2345678F	R03810	08/13/07	150,000	3,488.35	2,488.00
Subtotal						2,488.00

PERFORMANCE BASED COMPENSATION BY ACCOUNT

A to Z Capital Management
Phone: 555-555-1236

As of Date: 02/28/09

Client	Account #	Account Type	Inception Date	Performance Terms	Market Value
Alpha, Dr. Beta	1234567C	Individual	10/12/06	1% Annual of AUM	503,479.00
Clem, Jack	2345678D	Simple IRA	09/28/08	Standard performance fee terms	778,970.82
Shehade, Maisa	2345678G	Individual	12/10/07	1% Annual on AUM	239,199.65
Silver, Brody	2345678H	Trust Under Will	09/30/07	1% Annual on AUM	41,888.00
Snoopes, Michael	3456789A	IRA Rollover	10/24/08	Standard performance fee terms	66,011.84
Truman, Darin	456789A1	401(k) PSP	08/16/07	Standard performance fee terms	686,443.26
Total					6 Accounts 2,115,752.57

PRIVACY POLICY REVIEW, REG. S-P

A to Z Capital Management
Phone: 555-555-1236

Client	Delivery of Last Privacy Policy
Alpha, Dr. Beta	01/15/09
Apple Financial Trust	01/07/09
Bostwick, Randy	01/12/09
Carter, Mark and Amy	01/09/09
Clem, Jack	01/09/09
D'Amato, Lawrence	01/05/09
Ryan, Nancy	01/01/09
Ryan, Nancy	01/01/09
Silver, Brody	01/09/09
Snoopes, Michael	01/08/09
Truman, Darin	01/15/09
United Inc. 401(k) P.S.P.	01/13/09

PROXY VOTING REVIEW

A to Z Capital Management
Phone: 555-555-1236

As of Date: 03/31/09

Client	Account Type	Account #	Proxy Authority
Alpha, Dr. Beta	Roth IRA	1234567A	Yes
Alpha, Dr. Beta	Joint	1234567B	Yes
Alpha, Dr. Beta	Individual	1234567C	No
Apple Financial Trust	Trust		